



Corporate Office: 1401-1411, 14th Floor, Logix City Center,
Sector-32, Noida-201301 (U.P.)
Tel. : 0120- 6013232

10th August, 2020

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| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u> Scrip Code: 519588 | National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u> Scrip Code: DFMFOODS |
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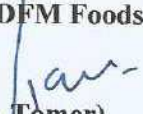
Dear Sirs,

Sub: **Investor Release**

Please find enclosed herewith an Investor Release on Unaudited Financial Results for the first quarter ended 30th June, 2020.

Thanking you.

Yours faithfully,
For DFM Foods Limited


(R.S. Tomer)
Company Secretary



Encl: As above



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Q FY 21 (on sequential basis) : Revenue growth of 5% Q-o-Q; Gross margin improvement by 317 bps; PAT at Rs. 8 Cr. up by 750 % Q-o-Q

Delhi, Aug 10, 2020: The Board of Directors, at its meeting held on Aug 10, 2020 approved the results of the Company for the quarter ended 30th June, 2020. Revenue for the Quarter stood at Rs. 114.9 Cr., up 5% on Q-o-Q basis and lower by 10% on Y-o-Y basis. On Q-o-Q basis, Gross margin grew by 317 bps and PAT grew by 750%. On Y-o-Y basis gross margins dipped by 196 bps and PAT grew by 5%.

Commenting on the Quarter results, Company's Managing Director & CEO Lagan Shastri said - *"Quarter 1 in FY21, was an unprecedented period due to the current pandemic of Covid-19. It impacted our operations in all geographies, especially during the early part of the quarter. Safety of our employees and business partners is paramount for us and we continue to take all necessary precautions to control the spread of coronavirus. While we were impacted by the imposed lockdown, business continuity was our priority. We addressed operational challenges to an extent and stabilized our plant operations while getting back to growth in the month of June. Oil prices remained high but we were able to mitigate partially through various cost containment measures. We continued to focus our efforts on bringing back our retail business while also working on developing alternate channels. The overall situation continued to remain fluid, however the quarter's performance shows our resilience despite challenges."*

About DFM Foods Ltd.:

DFM Foods Limited, the initiator of packaged snack foods in the Indian market, is engaged in the business of manufacturing, selling, and marketing of packaged foods and has been a leader in the space for over 30 years. The company is listed on the National Stock Exchange (NSE) and BSE Ltd (BSE), and markets its products under the brand names of "CRAX", "CURLS", "NATKHAT" and "FRJTTS". The product portfolio comprises of Corn Rings, Corn Puffs, Wheat Puffs, Cheese Balls, Corn and Potato Sticks and traditional Namkeens, sold through an extensive distribution network. The company has two state of the art processing units located at Ghaziabad and Greater Noida with a strong focus on revenue and distribution, innovative marketing and new product development.

For further information please contact:

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